



Objective & Strategy

The objective of the Fund is to provide superior long-term capital growth by investing primarily in a concentrated portfolio of companies worldwide, placing a focus on multi-thematic opportunities with both financial and sustainable advantages. As part of a long-term approach, an environmental, social and governance (ESG) analysis is integrated into the stock selection process.

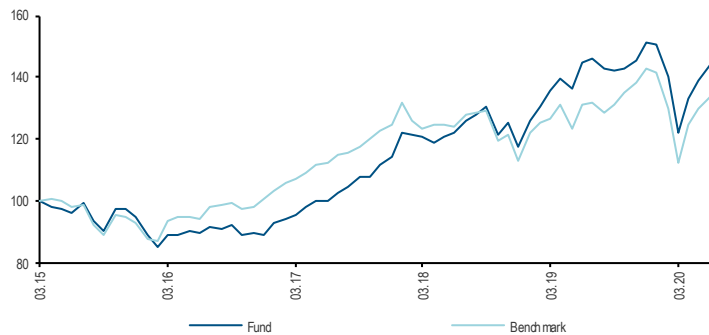
Investment Manager

Anu Narula heads off the Mirabaud Asset Management Global Equities team and is Lead Portfolio Manager on Mirabaud - Equities Global Focus and Mirabaud - Global Equity High Income funds. Mr Narula has experience in the portfolio management industry since 2001. Prior to joining Mirabaud Asset Management in 2013, Mr Narula worked at AXA Framlington where he was lead-manager of the Global Equity High Income fund and co-manager of the Global Opportunities fund, and prior to that was the portfolio manager of the global equity part of the global macro hedge fund Cadwyn Global since 2005. He started his career at Morley Fund Management in the Global Equity team. Mr Narula holds a Bachelor's degree in Economics from the London School of Economics, holds an MBA from the London Business School and is a CFA Charterholder.

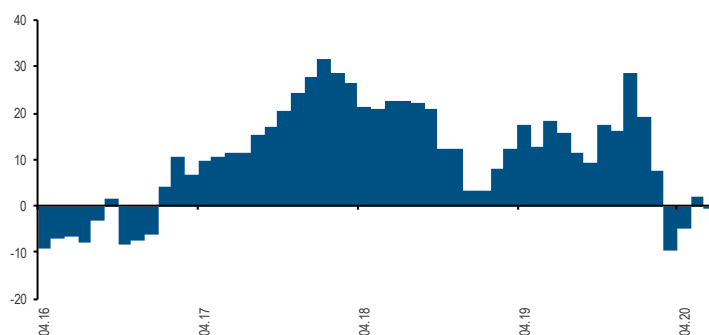
Monthly & Yearly Performances (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
Fund 2020	-0.71	-6.69	-12.86	8.67	4.75	3.40							-4.98
Benchmark	-1.10	-8.08	-13.50	10.71	4.35	3.20							-6.25
Fund 2019	7.05	3.60	3.68	3.14	-2.26	5.84	0.93	-2.16	-0.28	0.13	2.09	4.12	28.58
Benchmark	7.90	2.67	1.26	3.38	-5.93	6.55	0.29	-2.37	2.10	2.74	2.44	3.52	26.60
Fund 2018	7.02	-0.68	-0.48	-1.39	1.82	1.06	2.84	1.69	1.87	-7.04	3.50	-6.03	3.39
Benchmark	5.64	-4.20	-2.14	0.95	0.12	-0.54	3.02	0.79	0.44	-7.49	1.46	-7.04	-9.42
Fund 2017	3.79	1.76	0.97	2.75	2.16	-0.12	2.67	2.19	2.76	0.11	3.76	1.96	27.67
Benchmark	2.73	2.81	1.22	1.56	2.21	0.45	2.79	0.38	1.93	2.08	1.94	1.61	23.97
Fund 2016	-6.27	-4.33	4.70	-0.15	1.58	-1.10	2.53	-1.13	1.36	-2.87	0.66	-0.72	-6.06
Benchmark	-6.03	-0.69	7.41	1.48	0.13	-0.61	4.31	0.34	0.61	-1.70	0.76	2.16	7.86
Fund 2015				-1.65	-0.97	-1.37	3.67	-5.94	-3.37	7.46	-0.13	-2.14	-4.92
Benchmark				0.50	-0.13	-2.35	0.87	-6.86	-3.62	7.85	-0.83	-1.80	-6.79

Comparative Performance (since inception)



12 Months Rolling Returns (%)



Classification

Asset type	Single Manager - Traditional
Region	Global
Style	Blend

Fund Facts

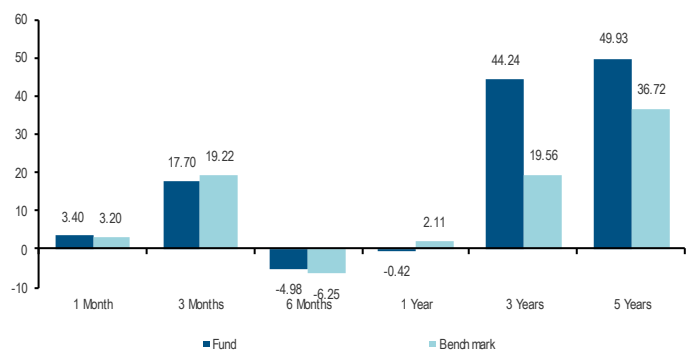
NAV	177.11
Share Class Currency	USD
Share Class Currency Hedged	No
Share Class Inception Date	13.04.2015
Registration	AT / CH / DE / ES / FR / UK / IE / IT / LU / NL / SE / DK / FI / NO
Quotation	Daily
Domicile	Luxembourg
ISIN / Bloomberg	LU1203834004 / MIEGIUC LX
Valoren / WKN	27392476 / A14RZH
Lipper ID	68311882
Target Clients	Institutionals
Subscription / Redemption	Daily / Daily
Subscription: Notice / Settlement	0 Business Day / 2 Business Days
Redemption: Notice / Settlement	0 Business Day / 4 Business Days
Mgmt. Fee	0.75%
Minimum Investment	1'000'000 EUR
Fund Size (in share class ccy)	423.21 million USD
Fund Legal Type	SICAV
Legal Status	Open-ended
Dividends Distribution Policy	Capitalised
Benchmark	MSCI AC World TR Net USD
TER 31.12.2019	1.01%

Statistics

	Fund	Benchmark
Last Month Return (%)	3.40	3.20
Last 3 Months Return (%)	17.70	19.22
YTD Return (%)	-4.98	-6.25
Return since inception (%)	44.03	34.00
Annualized Return (since inception) (%)	7.25	5.77
Annualized Volatility (since inception) (%)*	13.24	14.21
Tracking Error (since inception) (%)*	5.29	
Sharpe Ratio (since inception)*	0.47	
Information Ratio (since inception)*	0.28	
Alpha (since inception) (%)*	2.62	
Beta (since inception)*	0.86	
Correlation (since inception)*	0.93	
Active Share (%)	93.34	

*Based on monthly data

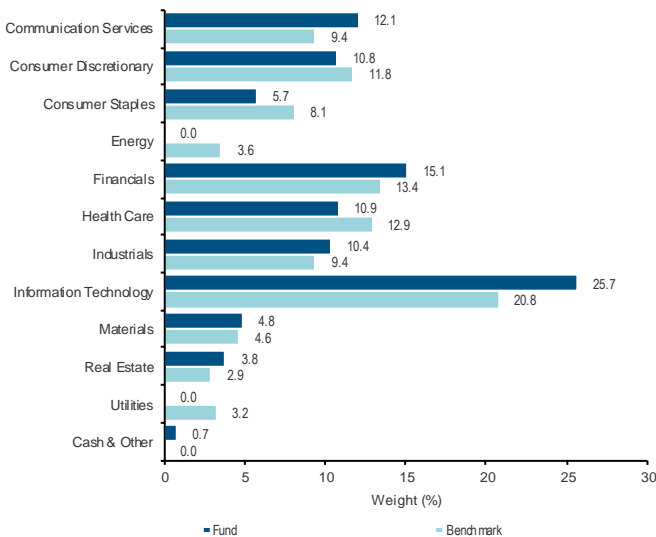
Cumulative Returns (%)



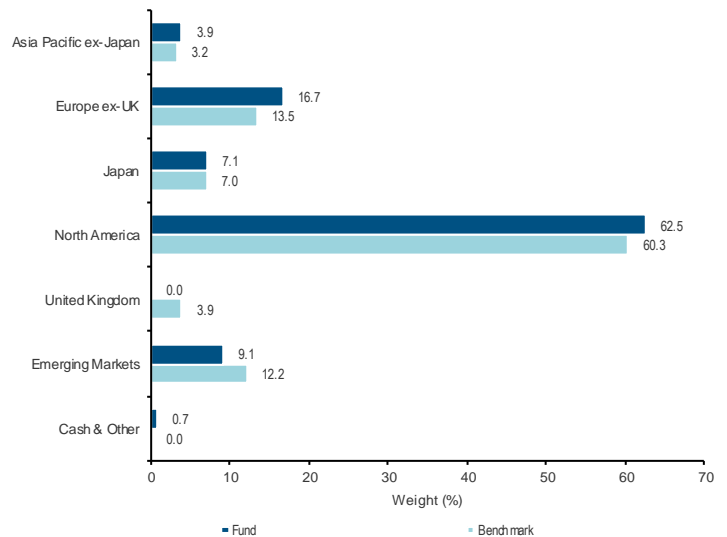
Risk Information

Investments in equities are subject to market and currency risks that won't be hedged. The fund may invest in emerging markets that may be more volatile and expose to higher operational risk than equity markets of well established economies. The fund may invest in equities through structured instruments that would lose their value if their issuer was to default and be unable to meet its contractual obligations. The fund may invest in securities that are less liquid because buyers/sellers are not always in sufficient numbers to trade these securities readily or because they hold a large portion of their shares. The fund may invest beyond its primary universe which may result in additional risks. Investments in China A Shares in Mainland China are performed through the Shanghai-Hong Kong Stock Connect which may entail additional quota limitation, clearing and settlement, regulatory, operational and counterparty risks. Financial derivative instruments may be used as part of the investment process, which may increase the fund volatility and expose the fund to the risk of default of its counterparties. Investments in share-classes that are not denominated in the fund base currency are exposed to losses and gains caused by currency fluctuations. Cash placed in time deposits or money market funds are exposed to their issuer default risk.

Allocation - Sector



Allocation - Region



Top Holdings (total 24 holdings)

Name	Weight (%)
Tencent Holdings Ltd.	6.2
Microsoft Corporation	5.9
Electronic Arts Inc.	5.8
Church & Dwight Co., Inc.	5.7
Koninklijke DSM N.V.	4.8
First Republic Bank	4.5
PayPal Holdings Inc	4.3
Deutsche Boerse AG	4.1
NVIDIA Corporation	4.1
Teleperformance SE	4.0

Fund Information

Fund Inception Date	20.12.2013
Management Company	Mirabaud Asset Management (Europe) SA
Custodian	Pictet & Cie (Europe) SA
Auditor	Ernst & Young Luxembourg
Transfer Agent	FundPartner Solutions (Europe) SA
Administrator	FundPartner Solutions (Europe) SA
Representative (Switzerland):	Mirabaud Asset Management (Suisse) SA 29, Boulevard Georges-Favon, 1204 Geneva, Switzerland
Paying Agent (Switzerland):	Mirabaud & Cie SA 29, Boulevard Georges-Favon, 1204 Geneva, Switzerland
For additional information, please contact marketing@mirabaud-am.com .	

Information per Share Class

Name	NAV	CCY	ISIN	Name	NAV	CCY	ISIN
Mirabaud - Equities Global Focus A cap. CHF	193.34	CHF	LU1203833451	Mirabaud - Equities Global Focus I cap. USD	177.11	USD	LU1203834004
Mirabaud - Equities Global Focus A cap. EUR	226.02	EUR	LU1203833295	Mirabaud - Equities Global Focus I dist. EUR	96.88	EUR	LU2022056076
Mirabaud - Equities Global Focus A cap. USD	147.79	USD	LU1008513852	Mirabaud - Equities Global Focus IP cap. EUR	104.67	EUR	LU1910136461
Mirabaud - Equities Global Focus CH cap. EUR	104.45	EUR	LU2153606954	Mirabaud - Equities Global Focus N cap. CHF	109.83	CHF	LU1708483224
Mirabaud - Equities Global Focus D cap. GBP	201.22	GBP	LU1203833618	Mirabaud - Equities Global Focus N cap. EUR	134.22	EUR	LU1708483067
Mirabaud - Equities Global Focus I cap. EUR	243.78	EUR	LU1203833881	Mirabaud - Equities Global Focus N cap. USD	122.82	USD	LU1708482846
Mirabaud - Equities Global Focus I cap. GBP	202.70	GBP	LU1203833964	Mirabaud - Equities Global Focus N dist. USD	115.85	USD	LU1708482929

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