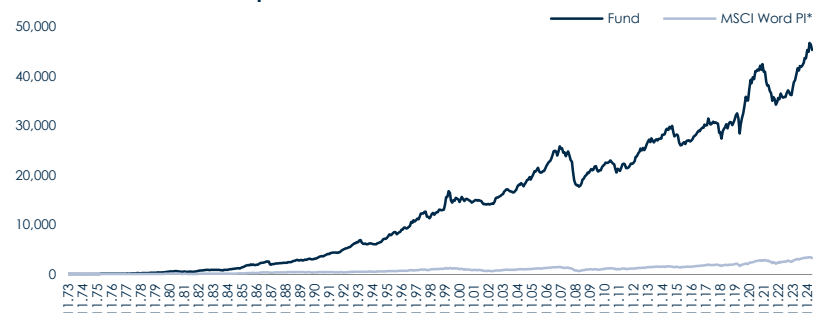


## Investment overview

Haussmann seeks to deliver long-term capital growth through investments in target funds managed by talented and independent money managers. The investment philosophy is based on the selection of "individual talents", who apply an active investment management approach. The managers typically have an absolute return objective combining maximum flexibility with strict risk management and typically aim at high returns. Haussmann invests opportunistically to achieve superior long-term risk-adjusted capital appreciation with meaningful participation in up-markets while seeking to secure protection in down-markets, with no reference to a benchmark.

### Performance since inception



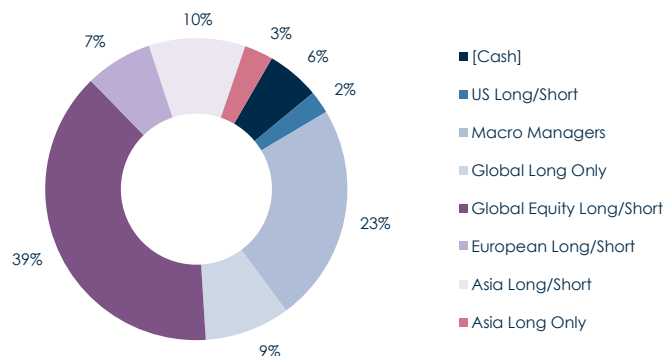
Source: Mirabaud Asset Management. Share class and MSCI World PI performance displayed in USD. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. The Fund is actively managed, with no reference to a benchmark. Any entry, exit and other charges, commissions or fees, if applied, are excluded from the calculation. Past performance does not predict future returns.

\* Used for illustrative and comparative purposes to help investors to put the Fund's performance into context. Source: MSCI. See disclaimer at the end of the document.

### Monthly & yearly performances (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	4.05	-0.73	-2.29										0.92
2024	1.22	2.97	2.89	-0.96	2.14	-0.53	0.80	1.23	2.30	-0.16	3.90	-0.92	15.77
2023	3.34	-1.64	-0.68	0.39	-0.09	2.38	1.47	-0.93	-1.49	-0.18	4.18	2.81	9.75
2022	-5.04	-1.87	-0.01	-2.85	-1.27	-4.17	2.23	-1.08	-3.34	1.50	2.36	-0.69	-13.64
2021	-1.82	3.16	-0.92	4.01	0.07	0.73	-0.39	2.39	-2.14	2.96	-3.69	0.00	4.13
2020	1.30	-3.16	-9.70	6.09	4.62	3.08	4.77	5.12	-1.94	-0.21	6.78	4.92	22.36

### Allocation



## Classification

**Asset class:** Alternatives

**Region:** Global

**Style:** Multi-strategy / fund of hedge funds

### Fund facts

NAV	4338.08
Share class currency	USD
Share class inception date	30.11.1973
Registration	AT / CH / ES / FR / UK / IT / LU
Quotation	Monthly
Domicile	Luxembourg
ISIN	LU1129548050
Bloomberg	HAUFNDI LX
Valoren / WKN	26210789 / A12G1H
Target Clients	Retail Clients
Subscription / redemption	Monthly / Monthly
Subscription: notice / settlement	25th day of the mth / 15 Calendar Days
Redemption: notice / settlement	25th day of the prev. mth / 15 Business Days
Mgmt. fee <sup>1</sup>	1.90%
Minimum investment	50'000 USD
Fund size (in share class ccy)	1222.26 million USD
Fund legal form	SCA - SICAV
Fund type	Open-ended fund of funds
Dividends distribution policy	Distributed

<sup>1</sup> Please, refer to Prospectus & KID for information on other applicable costs and charges.

### Statistics

	Fund	MSCI World PI
Last month return (%)	-2.29	-4.64
Last 3 months return (%)	0.92	-2.14
YTD return (%)	0.92	-2.14
Return since inception (%)	45138.95	3212.31
Annualized return (since inc.) (%)	12.65	7.06
Annualized volatility (since inc.) (%) <sup>*</sup>	11.75	14.92
Tracking error (since inc.) (%) <sup>*</sup>	11.40	
Sharpe ratio (since inc.) <sup>*</sup>	0.71	
Information ratio (since inc.) <sup>*</sup>	0.49	
Alpha (since inc.) (%) <sup>*</sup>	6.90	
Beta (since inc.) <sup>*</sup>	0.52	
Correlation (since inc.) <sup>*</sup>	0.66	

<sup>\*</sup>Based on monthly data

### Top holdings

Name	Weight (%)
The Children's Investment Fund	8.8
Caxton Macro Ltd	7.0
Helikon Long Short Equity Fund Icav	5.8
Crake Global Feeder Fund Icav	5.7
Castle Hook Offshore Fund Ltd	4.7

## Fund information

**Fund inception date:** 30/11/1973

**Fund category:** SIF (specialised investment fund)

**Eligible investors:** Well-informed investors

**AIFM:** Waystone Management Company (Lux) S.A.

**Custodian:** UBS Europe SE, Luxembourg Branch

**Auditor:** PricewaterhouseCoopers SA

**Transfer agent & administrator:** Northern Trust Global Services

### Distributors

Mirabaud Asset Management, NS Partners Europe S.A., Bordier Bank (TCI) Ltd, Belgrave Capital Management Ltd, Banca del Ceresio

### Investment advisors

Mirabaud Asset Management (Switzerland) Ltd, NS Partners SA, Belgrave Capital Management Limited

## Risk summary

The Fund will invest in hedge funds that may implement leveraged, illiquid and/or complex strategies and therefore be exposed to higher operational risks and sharp valuation changes. Hedge funds are subject to market, interest rate, credit, default, volatility and currency risks that won't be hedged. The fund liquidity will be affected by the liquidity of the underlying funds, this may cause delays when facing large redemptions if the underlying scheme don't redeem the required assets in due time. A concentrated portfolio could limit the underlying investment manager diversification and may result in higher volatility. The underlying funds targeted may invest in emerging markets or lower rated debt instruments that may be more volatile well-established markets or higher rated instruments. The fund may invest beyond its primary universe which may result in additional risks. Currency forwards will be used to reduce the currency risk generated by investments in share-classes or instruments that are not denominated in the fund base currency. The effectiveness of that hedging process will be subject to counterparty and operational risk. Cash placed in time deposits or money market funds are exposed to their issuer default risk. In addition, the Fund's investments may be subject to sustainability risks, such as environmental, social or governance events or conditions that, if they occur, could cause an actual or a potential material negative impact on their value. The sustainability risks are not deemed relevant and adverse impacts of investment decisions on sustainability factors are not considered by the AIFM. For further information on this and other risks, please refer to the Prospectus.

## IMPORTANT INFORMATION

This marketing material contains or may incorporate by reference information concerning certain investment funds which are only available for marketing in the registered countries. It is not intended for nor can be disseminated to any person who is a citizen or resident of any jurisdiction where the publication, distribution or use of the information contained would be subject to restrictions. It may not be reproduced or re-disseminated in whole or in part without prior written permission. The AIFM may decide to terminate the marketing arrangements in any EEA country and at any time, in accordance with applicable regulations.

**This material is provided for information purposes only and shall not be construed as an offer or a recommendation to subscribe, retain or dispose of fund units or shares, investment products or strategies. Before investing in any fund or pursuing any investment strategy, you should take into account all their characteristics or objectives as well as consult the relevant legal documents, in particular the Prospectus and the KID. Do not base any investment decision on this communication alone.** The sources of the information provided are deemed reliable. However, the accuracy or completeness of the information cannot be guaranteed, and some figures may only be estimates. In addition, any opinions expressed are subject to change without notice.

**All investment involves risks, returns may decrease or increase, notably because of currency and market fluctuations and you may lose all or a substantial portion of the amount invested. Alternative investments involve a higher degree of risk. You should carefully read the risk factors described in the Prospectus and seek your own independent financial, legal and tax advice before investing. There is no guarantee that objectives and targets will be met by the fund manager. Past performance does not predict future returns.**

May only be circulated to Institutional and Professional Investors. Should not be circulated to Retail Investors for which it is not suitable.

The Fund is a sub-fund of Haussmann SCA SICAV-SIF, an alternative investment fund incorporated under the laws of Luxembourg and subject to the supervision of the CSSF (Commission de Surveillance du Secteur Financier, Luxembourg). In Switzerland, the Fund has not been approved by the FINMA (Swiss financial market supervisory authority) for offering in Switzerland. Accordingly, the Fund may only be offered or advertised in Switzerland to "qualified investors", as defined in the Swiss act on collective investment schemes. Swiss representative: Mirabaud Asset Management (Suisse) SA, 29, bd Georges-Favon, 1204 Geneva. Swiss paying agent: Mirabaud & Cie SA, 29, bd Georges-Favon, 1204 Geneva. In the UK: The Fund is notified to the UK Financial Conduct Authority ("FCA") under the UK National Private Placement Regime. It is categorised as an "unregulated" collective investment scheme ("CIS"). Unregulated CIS may invest in riskier assets or use riskier investment strategies than schemes that are formally "authorised" or "recognised" by the FCA. They cannot be promoted in the UK to the general public, but only to some specific types of investors subject to certain qualifying conditions being satisfied. Such investors may not have access to the UK Financial Ombudsman Service or UK Financial Services Compensation Scheme in the event of subsequent complaint or default. Mirabaud Asset Management Limited ("MAMLtd" FRN: 122140) is authorised and regulated by the FCA for the conduct of investment business in the UK and has been appointed as the legal representative for the provision of copies of the Prospectus and related Fund documentation, upon request. MAMLtd has not promoted, approved or issued this marketing communication within the meaning of s21 of the Financial Services and Markets Act 2000. In France: Mirabaud Asset Management (France) SAS., Spaces Luxembourg, Italy and Spain: Mirabaud Asset Management (Europe) SA, 6B, rue du Fort Niedergruenewald, 2226 Luxembourg.

The Prospectus, the Articles of Association, the Key Information Document (KID) as well as the latest annual report may be obtained free of charge from the above-mentioned entities, in English and certain other languages. Further information on [www.mirabaud-am.com](http://www.mirabaud-am.com).

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