

25 OCTOBER 2021 - **PRESS RELEASE**

MIRABAUD AM ACQUIRES MISSION-CRITICAL US LOGISTICS FACILITY

Geneva, 25 October 2021 – Mirabaud Asset Management has acquired a high-quality logistics facility in the US city of Greensboro, North Carolina, on behalf of its international clients.

The transaction, structured by Mirabaud Asset Management as a Luxembourg-based institutional commercial real estate partnership, brings the value of their US real estate portfolio to US\$500 million.

The 6,200 sqm fulfilment centre in Greensboro, is fully let to the world's largest e-commerce company until the year 2029. Offering a hub for state-of-the-art last-mile delivery, the asset's optimal layout is perfectly suited to the tenant's specific needs and serves as a mission-critical facility for its operations. It is strategically located in the Greensboro industrial submarket, the largest and most active in the Piedmont Triad region.

Mirabaud Asset Management continues to expand its established US real estate portfolio through the acquisition of single-tenant office and logistics assets in key markets, advising on the acquisition of five US properties since 2019. The investment team remains focused on quality mission-critical buildings, in regions with positive demographic and economic trends, leased to investment grade tenants with established long-term leases.

Vaqar Zuberi, senior vice president at Mirabaud Asset Management comments: "Located in a fast-growing region, the Greensboro logistics facility is fully aligned to our strategy of targeting high quality US assets. While many parts of the real estate market remain under pressure due to Covid-19 and broader economic challenges, the logistics space is poised to continue benefiting from compelling short and longer-term structural tailwinds."

Mirabaud Asset Management was advised on the acquisition by Exan Group, King & Spalding, EY, and Elvinger Hoss Prussen. Financing was provided by a regional US institution.

Mirabaud Asset Management

With offices in Geneva, Zurich, Luxembourg, Paris, London and Madrid the Mirabaud Group's Asset Management division focuses on investment management and advisory services.

Its investment capabilities include:

- domestic, regional and global equities ;
- flexible, convertible, high-yield & short duration fixed income ;
- alternatives ;
- multi-asset ;
- private equity.

Across all investments Mirabaud Asset management applies a common philosophy of an active, high conviction approach to generating long-term risk adjusted returns. A focus on managing risk and a commitment towards environmental, social and corporate governance principles are important constituents of Mirabaud's heritage.

For more information, please visit our website: [**www.mirabaud-am.com**](http://www.mirabaud-am.com)

The Mirabaud Group

The Mirabaud Group was founded in Geneva in 1819. With its four core values of Independence, Conviction, Responsibility and Passion, it has grown over the years into an international group offering its clients personalised financial services and advice in various areas of activity Its expertise lies in Wealth Management (portfolio management, investment advice and services for independent asset managers), Asset Management (institutional management, fund management and distribution) and highly specialised bespoke services (equity research, corporate advisory and intermediation).

Mirabaud has always been strongly committed to responsibility and sustainability. This is reflected in its interactions with clients, employees and society as a whole. As a signatory of the United Nations Principles for Responsible Investment (PRI) since 2010, Mirabaud has the highest rating in this area thanks to its governance and its committed global strategy.

The Group employs around 700 staff and has offices in Switzerland (Geneva, Basel and Zurich), Europe (London, Luxembourg, Paris, Madrid, Barcelona, Valencia and Seville) and the rest of the world (Montreal, Dubai, Abu Dhabi, Montevideo and São Paulo).

For more information, please visit our website: [**www.mirabaud.com**](http://www.mirabaud.com)

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