

18 DECEMBER 2019 - **PRESS RELEASE**

MIRABAUD ASSET MANAGEMENT WINS LARGE ADVISORY MANDATE IN REAL ESTATE

Geneva, 18 December 2019 – Mirabaud Asset Management is pleased to announce it has won a large real estate advisory mandate from a leading financial institution in the Middle East. This follows the successful launch of its specialized PE/RE offering (Private Equity/Real Estate) in 2017.

The mandate covers future acquisitions of prime quality offices and logistics buildings in Europe and the United States with an ultimate target exposure of up to USD 500 million. The investment objective seeks to optimise risk/return from an income generation and capital appreciation perspective, while respecting Sharia principles.

The first transaction closed in December 2019 in which this fast-growing Middle Eastern institution acquired the Citrix Building, a 20,000sqm prime office building located in Raleigh, North Carolina for USD 84,750,000.

This property leased by Citrix Systems, Inc. until 2029, will be managed by ExAn Management, part of the ExAn Group, an independent real estate asset management and investment firm primarily active in the United States' real estate markets. Exan has also been involved in the sourcing and the execution of the transaction. Founded in 2013, the ExAn Group has its headquarters in Miami, Florida, and a regional office in Madrid, Spain.

Umberto Boccato, Head of Investments at Mirabaud Asset Management commented, "We have seen a large amount of interest from investors around the globe looking for specific real estate asset management turn-key solutions or simply advice for their own real estate portfolio build-up strategy. This has been driven by our focused and specialised approach of the real estate market associated with our professionalism in transaction execution".

Ignacio Gil-Casares, Principal at ExAn Group added, "We are glad to have worked with Mirabaud for this transaction. As adviser to the ultimate buyer, Mirabaud has demonstrated its due diligence, professionalism and its ability to facilitate the execution of a complex transaction in a timely manner, a key challenge in today's real estate world."

Mirabaud Asset Management

With offices in Geneva, Zurich, Paris, London, Madrid, Barcelona and Milan the Mirabaud Group's Asset Management division focuses on investment management and advisory services.

Its offer includes:

- domestic, regional and international equities;
- flexible, convertible and high-yield bonds;
- alternatives;
- multi-assets;
- private equity.

With a focus on value creation, Mirabaud Asset Management's investment philosophy is based on a long-term vision, strong convictions and risk-adjusted performances.

For more information, please visit our website: www.mirabaud-am.com

The Mirabaud Group

Mirabaud was founded in Geneva in 1819. Over time, it has developed into an international Group. Mirabaud provides its clients with customised financial and advisory services in three core areas: Wealth Management (portfolio management, investment advisory services and services for independent financial advisors), Asset Management (institutional management, fund management and distribution) and Securities (traditional brokerage, research, and capital markets).

With some 700 employees, the Group has offices in Switzerland (Geneva, Basel and Zurich), Europe (London, Luxembourg, Paris, Madrid, Barcelona, Valencia, Sevilla and Milan) and the rest of the world (Montreal, Dubai, Abu Dhabi, Montevideo and São Paulo).

For more information, please visit our website: www.mirabaud.com

Press Contacts

Matt Rogers
T. +44 20 7520 7624
M. + 44 7801 818 735
matt.rogers@jpespartners.com

JPES Partners
4 Coldbath Square
London EC1R 5HLUK

Leanne Tsang
T. +44 20 7520 7629
M. +44 7469 158 942
leanne.tsang@jpespartners.com

JPES Partners
4 Coldbath Square
London EC1R 5HLUK

Nicolas Merckling
T. +41 58 816 22 83
F. +41 58 816 32 17
nicolas.merckling@mirabaud.com

MIRABAUD & Cie SA
Boulevard Georges-Favon 29
1204 Geneva, Switzerland