

18 DECEMBER 2019 - **PRESS RELEASE**

## MIRABAUD ASSET MANAGEMENT ANNOUNCES THE MERGER OF TWO GLOBAL CONVERTIBLE BONDS FUNDS

**Luxembourg, 18 December 2019 – Mirabaud Asset Management announces that it is reinforcing its ESG compliant convertibles range of solutions by merging two Global Convertibles funds into a single vehicle.**

The French domiciled fund Altitude Convertible Monde was launched in 2015 to offer Mirabaud’s investors access to one of the very first Global Convertible fund integrating ESG principles in its investment process. Since then, the Luxembourg domiciled Mirabaud- Convertible Bonds Global managed by the same team and designed to cater to a wider European audience has also integrated ESG and sustainability principles in its approach, in line with Mirabaud Asset Management’s strategy for all its funds to integrate ESG criteria.

Since both funds’ investment processes had converged, and in order to allow investors to benefit from economies of scale with a larger pool of assets, Mirabaud has made a proposal, which has been accepted by its investors, to merge the two ESG Convertibles funds together.

As a result, the Mirabaud Convertibles Bond Global, launched in 2014, will continue to offer investors access to an outstanding sustainable investment solution in Global Convertibles and a larger pool of assets. The fund is registered for distribution in many European countries including Switzerland. Mirabaud- Convertible Bonds Global is currently rated 4 Stars by Morningstar and is ranked top quartile in its Citywire peer group over 5 years, 3 years and 1 year.

Nicolas Crémieux, Lead Portfolio Manager of both funds, will continue to manage the continuing Mirabaud – Convertibles Bond Global approach under the leadership of Renaud Martin, Head of the Convertibles Bond team.

Nicolas and Renaud have extensive experience in the convertible bonds industry and currently manage, within a team of four specialists, the European and Global Convertible Bonds Strategies of Mirabaud Asset Management. Being responsible active investors, the investment teams of Mirabaud Asset Management are at the forefront of our ESG approach, supported by a team of dedicated ESG specialists led by Hamid Amoura.

Nicolas Crémieux commented: “Convertible bonds’ convexity makes them a strategic asset to navigate markets’ ups and downs. Thanks to their dual nature, they allow investors to maintain a certain exposure to equities’ additional upside potential, whilst keeping the defensive benefits of the bond-floor; all this in an ESG compliant format.”

### Disclaimer

The prospectus, the KIIDs, the articles of association as well as the annual and semi-annual reports of the Luxembourg fund Mirabaud - Convertible Bonds Global can be obtained free of charge from Mirabaud Asset Management (Europe) SA, 25, avenue de la Liberté, L-1931 Luxembourg. In Switzerland, these documents can be obtained free of charge from the representative: Mirabaud Asset Management (Suisse) SA, 29, boulevard Georges-Favon, CH-1204 Genève. Payment service in Switzerland: Mirabaud & Cie SA.

## **Mirabaud Asset Management**

With offices in Geneva, Zurich, Paris, London, Madrid, Barcelona and Milan the Mirabaud Group's Asset Management division focuses on investment management and advisory services.

Its offer includes:

- domestic, regional and international equities;
- flexible, convertible and high-yield bonds;
- alternatives;
- multi-assets;
- private equity.

With a focus on value creation, Mirabaud Asset Management's investment philosophy is based on a long-term vision, strong convictions and risk-adjusted performances.

For more information, please visit our website: [www.mirabaud-am.com](http://www.mirabaud-am.com)

## **The Mirabaud Group**

Mirabaud was founded in Geneva in 1819. Over time, it has developed into an international Group. Mirabaud provides its clients with customised financial and advisory services in three core areas: Wealth Management (portfolio management, investment advisory services and services for independent financial advisors), Asset Management (institutional management, fund management and distribution) and Securities (traditional brokerage, research, and capital markets).

With some 700 employees, the Group has offices in Switzerland (Geneva, Basel and Zurich), Europe (London, Luxembourg, Paris, Madrid, Barcelona, Valencia, Sevilla and Milan) and the rest of the world (Montreal, Dubai, Abu Dhabi, Montevideo and São Paulo).

For more information, please visit our website: [www.mirabaud.com](http://www.mirabaud.com)

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