

17 MARCH 2023 - **PRESS RELEASE**

## MIRABAUD ASSET MANAGEMENT COMPLETES ACQUISITION OF STATE-OF-THE-ART OFFICE CAMPUS IN WASHINGTON D.C. REGION.

**Geneva, 17 March 2023 – Mirabaud Asset Management (Mirabaud) has structured the acquisition of a mission-critical office campus for one of the world’s leading e-commerce and technology companies. The location, directly across from the Washington D.C.’s main international airport, serves the group’s global data center and security operations. This acquisition brings the value of Mirabaud’s US real estate portfolio to almost \$700 million.**

South Lake, a 25,000 sq. meter complex in Herndon, Virginia, serves a mission-critical function for the tenant’s most profitable business segment, Cloud Computing, and has been the subject of significant tenant investment. The property directly supports the company’s massive regional and global data center network. The tenant has invested over \$35 billion on its cloud computing infrastructure over the last decade in Northern Virginia with multiple data centers currently under development. The asset includes restricted-access secure floors, a structured parking garage, and has the ability to house over 1,000 employees.

Vaqar Zuberi, Senior Vice President at Mirabaud Asset Management commented, “The acquisition of South Lake continues Mirabaud’s strategy to identify, structure, acquire, and manage high-quality, mission-critical office and industrial assets in dynamic and growing geographic regions in the United States. Similar to Mirabaud’s previous acquisitions, South Lake has in place a long-term investment grade tenant who has demonstrated a strong commitment to the building through considerable investment in the building’s physical and security infrastructure. The building serves the tenant’s most profitable and growing business segment and is located in the dynamic Northern Virginia / Dulles Corridor, one of the strongest technology investment markets in the United States.”

Mirabaud continues to expand its established real estate portfolio by acquiring single-tenant office and logistics assets in key markets across the United States and since 2019 has advised on the acquisition of seven assets.

## Mirabaud Asset Management

With offices in Geneva, Zurich, Luxembourg, Paris, London, Madrid and Milan the Mirabaud Group's Asset Management division focuses on investment management and advisory services.

Its investment capabilities include:

- domestic, regional and global equities;
- flexible, convertible, high-yield & short duration fixed income;
- alternatives;
- multi-asset;
- Private Equity

Across all investments Mirabaud Asset management applies a common philosophy of an active, high conviction approach to generating long-term risk adjusted returns. A focus on managing risk and a commitment towards environmental, social and corporate governance principles are important

For more information, please visit our website: [www.mirabaud-am.com](http://www.mirabaud-am.com)

## The Mirabaud Group

The Mirabaud Group was founded in Geneva in 1819. With its four core values of Independence, Conviction, Responsibility and Passion, it has grown over the years into an international group offering its clients personalised financial services and advice in various areas of activity. Its expertise lies in Wealth Management (portfolio management, investment advice and services for independent asset managers), Asset Management (institutional management, fund management and distribution) and highly specialised Corporate Finance services (equity research, corporate advisory, capital markets and execution).

Mirabaud has always been strongly committed to responsibility and sustainability. This is reflected in its interactions with clients, employees and society as a whole. As a signatory of the United Nations Principles for Responsible Investment (PRI) since 2010, Mirabaud has the highest rating in this area thanks to its governance and its committed global strategy.

The Group employs around 700 staff and has offices in Switzerland (Geneva, Basel and Zurich), Europe (London, Luxembourg, Paris, Madrid, Barcelona, Valencia, Seville and Milan) and the rest of the world (Montreal, Dubai, Abu Dhabi, Montevideo and São Paulo).

For more information, please visit our website: [www.mirabaud.com](http://www.mirabaud.com)

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