

## 20 FEBRUARY 2023 - PRESS RELEASE

MIRABAUD ASSET MANAGEMENT COMPLETES ACQUISITION OF STATE-OF-THE-ART OFFICE CAMPUS IN CINCINNATI, OHIO

Geneva, 20 February 2023 – Mirabaud Asset Management has structured the acquisition of a two-building office occupied by a non-profit academic foundation and medical center. The transaction was structured by Mirabaud Asset Management as a Luxembourg-based institutional commercial real estate part¬nership on behalf of its international clientele. This acquisition brings the value of Mirabaud's US real estate portfolio to almost \$600 million.

Vernon Campus, a 28,000 square meters complex in Cincinnati, Ohio, is a state-of-the-art office campus, fully leased until 2032 to the second largest employer in the tri-state area. The office campus serves as the US administrative headquarters for Cincinnati Children's Hospital Medical Center and is strategically located at the epicenter of the world's leading academic and research centers, organisations and talent pools.

Mirabaud Asset Management continues to expand its established real estate portfolio by acquiring single-tenant office and logistics assets in key markets across the United States and since 2019 has been involved with the acquisition of six properties. The real estate investment team remains focused on mission-critical, high-quality assets in regions with positive demographic and economic trends, leased to investment-grade tenants with in-place long-term leases.

Vaqar Zuberi, Senior Vice President at Mirabaud Asset Management commented, "The acquisition of Vernon Campus facility is a continuation of Mirabaud's strategy to identify, structure, and acquire high-quality, mission-critical office and industrial assets in dynamic and growing geographic regions in the United States. As with our previous acquisitions, Vernon Campus has in place a long-term investment grade tenant, a nonprofit academic medical center. Mirabaud's Real Estate investment team remains focused on expanding our institutional real-estate portfolio with similar high-quality office and industrial properties and is already working on the next transaction, the acquisition of a \$110m mission-critical asset tenanted by one of the world's leading multinational technology firms."

## **Mirabaud Asset Management**

With offices in Geneva, Zurich, Luxembourg, Paris, London, Madrid and Milan the Mirabaud Group's Asset Management division focuses on investment management and advisory services.

Its investment capabilities include:

- domestic, regional and global equities;
- flexible, convertible, high-yield & short duration fixed income;
- alternatives;
- multi-asset;
- Private Equity

Across all investments Mirabaud Asset management applies a common philosophy of an active, high conviction approach to generating long-term risk adjusted returns. A focus on managing risk and a commitment towards environmental, social and corporate governance principles are important

For more information, please visit our website: www.mirabaud-am.com

## The Mirabaud Group

The Mirabaud Group was founded in Geneva in 1819. With its four core values of Independence, Conviction, Responsibility and Passion, it has grown over the years into an international group offering its clients personalised financial services and advice in various areas of activity. Its expertise lies in Wealth Management (portfolio management, investment advice and services for independent asset managers), Asset Management (institutional management, fund management and distribution) and highly specialised Corporate Finance services (equity research, corporate advisory, capital markets and execution).

Mirabaud has always been strongly committed to responsibility and sustainability. This is reflected in its interactions with clients, employees and society as a whole. As a signatory of the United Nations Principles for Responsible Investment (PRI) since 2010, Mirabaud has the highest rating in this area thanks to its governance and its committed global strategy.

The Group employs around 700 staff and has offices in Switzerland (Geneva, Basel and Zurich), Europe (London, Luxembourg, Paris, Madrid, Barcelona, Valencia, Seville and Milan) and the rest of the world (Montreal, Dubai, Abu Dhabi, Montevideo and São Paulo).

For more information, please visit our website: **www.mirabaud.com** 

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