

Happy Birthday Haussmann !

MIRABAUD^{AM}

Asset Management

For qualified investors only

November 2013

In the prestigious Banqueting House of London, near Whitehall, two hundred guests from all over the world gathered on Thursday 21st of November to celebrate the 40th anniversary of Haussmann Holdings, one of the oldest and most famous fund of hedge funds with USD 2 billion of assets. This exclusive event mixed the emotions and the anecdotes of the managers who interacted with Haussmann Holdings for numerous years, for decades in some instances, with forward looking views on the investment opportunities.

A panel discussion with Mark Kingdon (Kingdon Capital Management), Larry Robbins (Glenview Capital Partners) Andrew Law (Caxton Associates) captivated the guests as these talented managers went through the reasons for their successes and their approach to risk management in complex economic cycles.

The humility and continued passion for investing was contrasting with what one could expect from such successful money managers and entrepreneurs.

Louis Bacon from Moore Capital could not physically be there made a special gift to the audience by recording an entertaining video where he narrated the special relationship that Haussmann Holdings has had with his firm since 1991. All these passionate speeches reinforced the investment case that Haussmann Holdings has been advocating for years: select the best talent who deliver attractive performance and manage the risks adequately with a full alignment of interest.

As a big thank you for delivering outstanding performance over the years, the sponsors of Haussmann Holdings announced during the event a donation of USD 1 million to the various charities supported by the speaking panellists, including Louis Bacon and



living legend Georges Soros who has been historically the largest contributor to Haussmann Holdings performance over 40 years. Glenview, Caxton, Moore and Kingdon have been the largest contributors over the last decades in absolute performance and dollar terms.

USD 10,000 invested in December 1973 in Haussmann Holdings is worth USD 2.5 million at the end of October 2013. The long term objective of Haussmann Holdings is to generate global equity type returns with less volatility and drawdowns by allocating to the most talented hedge fund managers in the industry.



From left to right:

Umberto Boccato (Mirabaud Asset Management), Mark Kingdon (Kingdon Capital Management), Andrew Law (Caxton Associates), Hilmi Ünver (Notz Stucki), Larry Robbins (Glenview Capital Partners), Federico Foglia (Banca del Ceresio).
Photography by Miles Willis Photography.