

12 JULY 2019 - **PRESS RELEASE**

## MIRABAUD ASSET MANAGEMENT'S PRIVATE EQUITY VEHICLE PATRIMOINE VIVANT TAKES A STAKE IN JEWELLER MAUBOUSSIN

**Paris, 12 July 2019 – Lionel Aeschlimann, Mirabaud's Managing Partner; Renaud Dutreil, Head of Private Equity; and Luc-Alban Chermette, fund manager at Mirabaud Asset Management, are pleased to announce that Patrimoine Vivant, Mirabaud's private equity vehicle focused on living heritage companies, has taken a stake in Parisian jeweller Mauboussin, alongside the Galeries Lafayette group, which will become the majority shareholder, and Alain Némarq, a major shareholder who has led the company since 2002.**

Mauboussin was founded in 1827 and elevated to the peak of the jeweller's craft and style by successive generations of the Mauboussin family. It has always been associated with French lifestyle and has successfully expanded under current CEO Alain Némarq. Mauboussin is a perfect fit for the investment philosophy of Mirabaud Asset Management's Private Equity division which seeks to support classic French and European luxury business. The investment is pending approval by the French Competition Authority.

Lionel Aeschlimann, Managing Director of Mirabaud and Head of Asset Management, said: "The Mirabaud Group, whose first private equity fund is focused on living heritage companies, is delighted to be working with dynamic entrepreneurs through this change in Mauboussin's shareholder structure. The Galerie Lafayette group is a key player in the luxury and lifestyle market and we are confident that Mauboussin will take full advantage of what its new shareholders can offer."

Renaud Dutreil, Head of Private Equity at Mirabaud Asset Management, added: "Following our investment in Le Coq Sportif, one of the oldest sports goods brands in France, our commitment to Mauboussin shows our confidence that French firms with roots in our history can innovate and expand internationally. We are equally delighted to work with the Galeries Lafayette group, which has successfully brought a host of French brands to a wider international clientele, and to underline our confidence in Alain Némarq, a key player in Mauboussin's growth."

## Mirabaud Asset Management

With offices in Geneva, Zurich, Paris, London, Madrid, Barcelona, Milan and São Paulo the Mirabaud Group's Asset Management division focuses on investment management and advisory services.

Its offer includes:

- domestic, regional and international equities;
- flexible, convertible and high-yield bonds;
- alternatives;
- multi-assets;
- private equity.

With a focus on value creation, Mirabaud Asset Management's investment philosophy is based on a long-term vision, strong convictions and risk-adjusted performances.

## The Mirabaud Group

Mirabaud was founded in Geneva in 1819. Over time, it has developed into an international Group. Mirabaud provides its clients with customised financial and advisory services in three core areas : Wealth Management (portfolio management, investment advisory services and services for independent financial advisors), Asset Management (institutional management, fund management and distribution) and Securities (traditional brokerage, research, and capital markets).

With some 700 employees, the Group has offices in Switzerland (Geneva, Basel and Zurich), Europe (London, Luxembourg, Paris, Madrid, Barcelona, Valencia, Sevilla and Milan) and the rest of the world (Montreal, Dubai, São Paulo and Montevideo).

For more information, please visit our website: [www.mirabaud.com](http://www.mirabaud.com)

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That's why we focus on being prepared for now. To help you create your destiny.

We have been doing this for 200 years.

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