

## Mirabaud hires global equities head Anu Narula

**London, 17 June 2013 – Mirabaud Asset Management has recruited Anu Narula in London to lead the global equity team. Narula joins from Axa Framlington where he was co-manager of the Global Opportunities Fund and lead manager of the Global High Income Fund.**

Narula's recruitment follows a number of high-profile appointments over the past 18 months within the asset management division of Mirabaud, such as the recruitment of Dan Tubbs, head of Global Emerging Markets (formerly of BlackRock), Andrew Lake, head of Global High Yield (formerly of Aviva) and Pierre Pinel (formerly of BNP Paribas), as the bank executes its strategy to develop its range of funds, and builds on its competitive advantages to meet the needs of its clients.

Lionel Aeschlimann, partner and head of asset management at Mirabaud, said: "Our asset management offering continues to develop, with this the latest in a series of high-profile appointments. We are delighted to attract people of the calibre of Anu, along with his new team, and we are excited about our prospects in global equities."

Narula will take over the management of Mirabaud Asset Management's existing global equity products and mandates, and will develop new investment solutions for the future, especially in high income, an area of particular interest for Mirabaud as part of the bank's dedication to identifying income in a low interest-rate environment. He will be responsible for leading and reinforcing the global equities team.

Philip Watson, chief investment officer of equities said: "Anu's reputation and track record in global equities will significantly enhance an already very strong offering from Mirabaud Asset Management in general and the London offices of Mirabaud in particular.

He also enthusiastically embraces Mirabaud's philosophy of investing in quality companies with castle, moat and goldmine characteristics, so we are confident that he will be a key contributor to the growth of our business in the future."

### **Anu Narula**

Before joining Mirabaud, Narula worked at AXA Framlington where he managed various portfolios including a global high income fund and a global opportunities fund. Both funds delivered outstanding performance over the years versus peers and benchmarks. Previously he worked at the global macro hedge fund, Cadwyn Global, from 2005 to 2007, becoming a partner and portfolio manager focusing on the global equity part of the fund in 2006.

Narula began his career at Morley Fund Management as a Trainee Fund Manager on the global equity team in 2001 before becoming a fully-fledged portfolio manager in 2003. Narula is a CFA charter holder, holds an MBA from the London Business School and has a BSc in economics from the London School of Economics.

Narula said: "Mirabaud has a clear vision of where it would like to take the business and I am very excited to be a part of that. The entrepreneurial spirit embedded in the culture, combined with a clear, accountable and transparent structure, provide the best chance of success. We will look to invest in a core of companies with strong and robust global franchises that have pricing power and strong cash conversion."

Narula will start at Mirabaud on 24 June 2013. An announcement will be made in due course on the additional members of Anu's global equities team.

### **Mirabaud Asset Management**

With operations in London, Paris, Montreal, Barcelona, Zurich and Geneva, the Mirabaud Group's asset management division focuses on investment management and advisory services.



Its offering comprises:

- active management of equity funds (Switzerland, UK, France, Spain, Europe, North America, Asia, emerging markets, global), favouring alpha generating strategies
- bond management, including convertible bonds and global high yields
- alternative investment management
- dynamic asset allocation

With a focus on value creation, Mirabaud Asset Management's investment philosophy is based on long-term principles and high conviction risk-adjusted performance.

### **Mirabaud Group**

Mirabaud & Cie was founded in Geneva in 1819. Over the course of time, it has developed into a multi-national firm with a presence on four continents. Mirabaud offers its clients customised advice and financial services in three areas of activity: private banking (portfolio management, investment advice and services to independent asset managers), asset management (institutional management, fund management and distribution) and intermediation (brokerage, corporate finance and debt capital management).

The group employs around 625 staff and has offices in Switzerland (Geneva, Basel, and Zurich), Europe (London, Paris, Madrid, Barcelona, Valencia and Luxembourg) and the rest of the world (Montreal, Hong Kong and Dubai).

For further information please go to [www.mirabaud.com](http://www.mirabaud.com) or contact

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