



## MIRABAUD - GLOBAL EQUITY HIGH INCOME

A multi-thematic global equity fund, with a focus on delivering sustainable growth and dividends with strong risk-controls.

Our core belief is that companies paying dividends are highly disciplined in managing their cash flow, apply rigorous standards to capital expenditure decisions and are careful stewards of their cash.



### Multi-Thematic Focus

A focus on multiple global themes lies at the centre of the fund's investment approach, which provides sustainable growth drivers for the companies in which we invest.

### Delivering Sustainable Dividends

Our disciplined approach leads us to access both cyclical and defensive yields, which maintains a balanced portfolio. We select companies with a high sustainable current income as well as future income growth.

### Managing Risk Is A Key Priority

A focus on fundamental, active stock selection to identify company-specific risks, encouraging better informed decision-making around the sustainability of growth and dividends. We seek diversification across sectors with different growth and defensive characteristics, augmented by leveraging multiple themes.

### Integrated ESG Approach

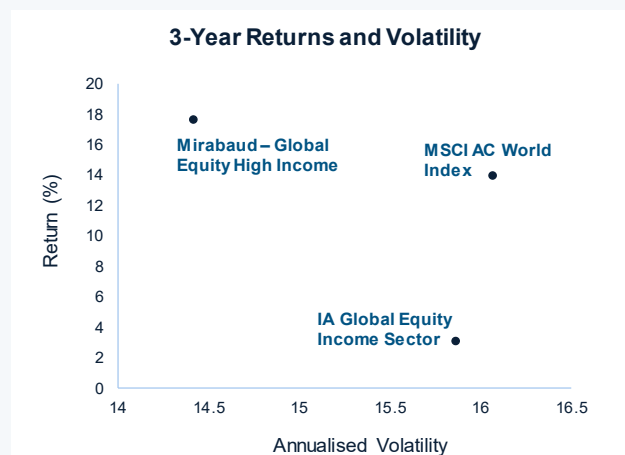
We employ a consistent approach to the integration of Environmental, Social and Governance (ESG) considerations when selecting companies. We don't own any of the vice areas exposed to potential regulatory change, such as tobacco, and only look to invest with ESG leaders.

### Key Characteristics as of 30 April 2020

- **Market-cap focus:** Primarily large-cap
- **High conviction:** 40 stock portfolio
- **Yield focus:** 12 month forward yield of 4.0%\*
- **Citywire rated manager:** Anu Narula, Portfolio Manager, is Citywire A-rated
- **Sustainability rating:** One of the highest-ranking global strategies according to Morningstar for its sustainability criteria

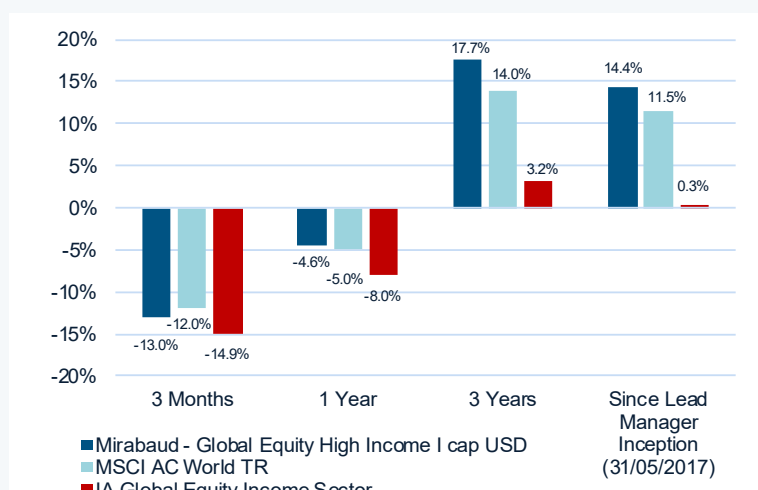
\*The current yield is considered accurate as at 30 April 2020, however this may fluctuate and actual yields may be higher or lower than those illustrated.

### Delivering Strong Risk-Adjusted Alpha



Source: FE Analytics as of 30 April 2020 (I Class USD).  
**Past performance is not indicative or a guarantee of future returns.** Fund ratings provided as of 30 April 2020.

## Historical Net Performance as of 30 April 2020



Source: Mirabaud Asset Management, FE Analytics as of 30 April 2020.  
Past performance is not indicative or a guarantee of future returns.

## Fund Facts

**Inception Date:** 20 Dec 2013

**Fund Manager Inception:** 31 May 2017

**Benchmark:** MSCI World AC TR

**Fund Legal Type:** Luxembourg SICAV

**ISIN:** LU1064861070 (I cap. USD)

**Base currency:** USD

**Registration:** CH / DE / ES / FR / UK / IE / IT / LU / NL

Annual Performance (%)	2016	2017*	2018	2019	YTD 2020
Mirabaud - Global Equity High Income I cap USD	2.53	19.29	-7.63	26.63	-13.12
MSCI AC World TR Net USD	7.86	23.97	-9.42	26.60	-12.94

\*Manager inception: 31 May 2017

## IMPORTANT INFORMATION

This document contains information or may incorporate by reference data concerning certain collective investment schemes (hereinafter "funds") which are only available for distribution in the countries where they have been registered. This document is for the exclusive use of the individual to whom it has been given and may not be either copied or transferred to third parties. In addition, this document is not intended for any person who is a citizen or resident of any jurisdiction where the publication, distribution or use of the information contained herein would be subject to any restrictions or limitations. Before investing in any fund or pursuing any strategy mentioned in this document, potential investors should consult the latest versions of the legal documents pertaining to such funds or underlying financial instruments or indices and in particular the Prospectus and Key Investor Information Document (KIID) which describe in greater detail the specific risks related to the funds. Moreover potential investors are recommended to seek professional legal and tax advice. The sources of the information contained in this document are deemed reliable by the issuer. However, the accuracy or completeness of the information contained in this document cannot be guaranteed, and some figures are only estimates. The contents of this document are illustrative only and shall not be construed as an offer or a recommendation to subscribe for, retain or dispose of fund units, shares, investment strategies or courses of dealing. Past performance is not indicative or a guarantee of future returns. Fund values can fall as well as rise, and investors may lose the amount of their original investment. **Performance figures do not take into account subscription and redemption fees and costs. Returns may decrease or increase as a result of currency fluctuations. Any values or holdings quoted are relevant only on the day they are issued and investment values and strategies may be revised without notice. This communication may only be circulated to Eligible Counterparties and Professional Investors and should not be circulated to Retail Investors for whom it is not suitable.**

"Mirabaud" and "Mirabaud Asset Management" © are trading styles of Mirabaud Asset Management Limited and associated Mirabaud Group companies. Issued by Mirabaud Asset Management Limited which is authorised and regulated by the Financial Conduct Authority under firm reference number 122140.

Source for ratings: Citywire and Morningstar, as of 30 April 2020. The ratings displayed may refer to another share class of the fund. © Copyright Citywire Financial Publishers Ltd ("Citywire"). © 2020 Morningstar.

## Investment Team



**Anu Narula, CFA**

Head of Global Equities



**Paul Middleton, CFA**

Co-Portfolio Manager

- At Mirabaud, Anu and Paul have been managing global equity portfolios along thematic lines for over 6 years.
- They have been investing thematically for over 17 years.
- Anu Narula is A-rated by Citywire and has a uniquely long term track record in managing Global Equity Income, outperforming the average manager since 2011 (source: Citywire)